

**Absorption Rates - \$500,000 to \$1 Million Price Range**

Santa Fe, NM City and County Residential properties - improved

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"As Of" Date	# Homes Listed For Sale	# Sold Last 12 Months	Avg # Homes Sold per Month	Absorption Rate In # Months
<b>12.31.04</b>	431	459	38.25	11.27
<b>12.31.05</b>	560	580	48.33	11.59
<b>12.31.06</b>	560	603	50.25	11.14
<b>12.31.07</b>	886	515	42.92	20.64
<b>12.31.08</b>	576	312	26.00	22.15
<b>12.31.09</b>	557	257	21.42	26.01
<b>12.31.10</b>	489	255	21.25	23.01
<b>12.31.11</b>	431	267	22.25	19.37
<b>12.31.12</b>	348	348	29	12
<b>12.31.13</b>	379	343	28.58	13.26
<b>12.31.14</b>	324	388	32.33	10.02
<b>12.31.15</b>	<b>373</b>	<b>397</b>	<b>33.08</b>	<b>11.28</b>
<b>12.31.16</b>	<b>363</b>	<b>416</b>	<b>34.67</b>	<b>10.47</b>
1.31.17	340	434	36.17	9.4
2.28.17	344	448	37.33	9.22
3.31.17	362	461	38.42	9.42
4.30.17	384	470	39.17	9.8
5.31.17	420	466	38.83	10.82
6.30.17	431	484	40.33	10.69
7.31.17	441	501	41.75	10.56
8.31.17	441	486	40.5	10.89
9.30.17	425	496	41.33	10.28
10.31.17	400	517	43.08	9.29
11.30.17	363	541	45.08	8.05
<b>12.31.17</b>	<b>308</b>	<b>556</b>	<b>46.33</b>	<b>6.65</b>
1.31.18	252	562	46.83	5.38
2.28.18	234	568	47.33	4.94
3.31.18	234	577	48.08	4.87
4.30.18	249	582	48.5	5.13
5.31.18	266	591	49.25	5.4
6.30.18	281	598	49.83	5.7
7.31.18	296	593	49.42	5.99
8.31.18	315	604	50.33	6.26
9.30.18	294	605	50.42	5.83
10.31.18	311	615	51.25	6.07
11.30.18	275	607	50.58	5.44
<b>12.31.18</b>	<b>229</b>	<b>610</b>	<b>50.83</b>	<b>4.5</b>
1.31.19	384	610	50.83	7.55
2.28.19	217	608	50.67	4.28
3.31.19	210	610	50.83	4.13
4.30.19	218	609	50.75	4.3
5.31.19	263	615	51.25	5.13